

Guiding a government research agency to accelerate healthcare innovation in the UK



- **International benchmarking**
- **Government Strategy**
- **Best Practices Assessment**



Image by: rawpixel.com Source: Freepik

Business need

- A government agency for research and innovation funding, wanted to assess the state of the UK's health innovation sector against international markets.
- It was keen to conduct an international benchmarking exercise to assess the critical success factors, draw best practices and adopt appropriate health innovation measures in the country.

To benchmark the UK's health innovation sector against international markets.

The client outlined two key reasons for selecting RocSearch:

- Our proven capabilities in benchmarking and best practice studies.
- Our previous successfully executed engagements with international governments and associated public bodies.

Approach & Methodology

- Our strategic research team defined the key innovation sectors in health, prevalent globally and in the UK and also assessed the key drivers in the private sector as well as the public sector. We benchmarked the UK's health landscape against international markets, covering both developed as well as emerging markets and shortlisted relevant themes based on the cross-pollination of practices and a global growth perspective.

Based on a comprehensive benchmarking analysis of the UK's health landscape with global markets, we shortlisted intersecting themes relevant from a cross-pollination of practices and global growth perspective.



Image by: creativeart; Source: Freepik

- We reviewed the UK's standing in the healthcare innovation space against 20 selected countries
- The research funding landscape in each of these countries along with the associated regulatory framework, covering both public (government) and private (VC) financing was also covered as a part of detailed country profiles.
- We shared recommendations and best practices driven from a detailed comparative analysis of the health innovation and research ecosystems of key global economies based on the insights drawn from the detailed profiles created.

Business outcomes

- The study clearly brought out the UK's key differentiators which further encouraged it to build on its key strengths such as its R&D infrastructure and continue progressing with healthcare disruption.
- It guided the client to address the existing gaps in the UK's healthcare ecosystem, adopt new technologies and assess potential international collaboration opportunities to accelerate healthcare innovation in the country.
- The output helped the agency identify UK's health research priorities, create a public funding ecosystem and develop a roadmap for the country's health innovation.

The study guided the client to build on its R&D infrastructure and adopt critical measures to accelerate healthcare innovation in the country.

About RocSearch

Founded in 1999, RocSearch has been a pioneer in empowering our clients to overcome challenges and realize their goals. Our strength is delivering research and advisory solutions through managed and dedicated teams that produce the expert intelligence our clients require to gain a true competitive advantage.

We draw on proven expertise to deliver consistent value across all types of business requirements: ranging from digitization and analysis of business, financial, or customer data to the provision of 'act-on' insights for the most challenging business problems.

Our longstanding client relationships bear testament to the enduring value we create, alongside our consistent reliability and absolute discretion. We take great pride that many of the brightest global companies rely on us to help them achieve top-line growth, operational efficiency and increased profitability.

www.rocsearch.com



Feel free to reach out to us:

Business enquiry: enquiry@rocsearch.com

General enquiry: info@rocsearch.com

Disclaimer

This document is proprietary to RocSearch and the information contained herein is confidential. Not without prior written permission from RocSearch, may this document be reproduced, either in whole or in part, or disclosed to others outside your firm.

Whilst care and attention has been exercised in the preparation of this document, RocSearch does not accept responsibility for any inaccuracy or error or any action taken in reliance on the information contained within. All warranties whether expressed or implied by statute, law or otherwise are hereby disclaimed and excluded to the extent permitted by law.



ROCSEARCH
ILLUMINATING INTELLIGENCE