

Case Study
Standardisation of Accounting Processes for a
Global Financial Services Firm



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Standardisation of Accounting Processes for a Global Financial Services Firm



About the Client



- Australia-based global financial services firm offering financial products and services, and trading in commodities

Client Objectives / Goals



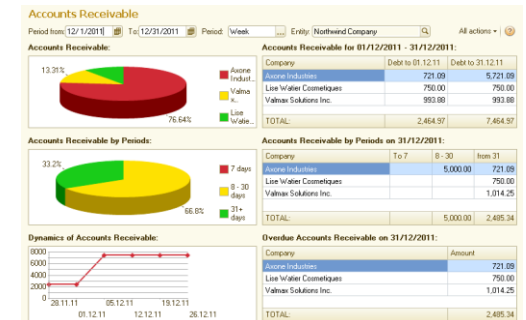
- Streamline and reduce errors of omission in the decentralised finance and accounting processes, particularly for accounts payables and receivables

Approach and Methodology



- Gained an understanding of the client's business processes across different locations
- Designed workflow maps for evaluating the existing process flows
- Analysed historical payables and receivables data for accuracy and identified gaps
- Benchmarked client's processes against industry best practices and developed a robust model to resolve data management and processing issues
- Standardised and consolidated processes and defined effective control mechanisms
- Implemented new techniques and automated processes to improve overall work efficiency
- Acted as a shared service centre for the client – with dedicated resources working on the client processes from our delivery centre in India

Sample Output



Results / Value-add



Reduced processing time by **75%** by using new techniques and automation

Reduced errors and ensured better control on decentralised payables and receivables functions by revising the workflow